



**Intrinsyc Software
International, Inc.** 604 801 6461 *Telephone*
700 West Pender St. 604 801 6417 *Facsimile*
10th floor www.intrinsyc.com
Vancouver, BC
Canada V6C 1G8

Intrinsyc Collaborates with Intel to Develop Applications Development Kit for Next-Generation Wireless PDA based on Intel PXA250 processor

Solution will support Smartphones; Incorporates wireless applications

Intel Developer Forum, San Jose, Calif., Sept., 9, 2002, Intrinsyc Software, Inc. (TSX:ICS) today announced a collaboration with Intel to develop and deploy an Applications Development Kit for a next-generation, wireless Personal Digital Assistant (PDA) based on the Intel® PXA250 processor.

The new applications development kit, which is based upon Intrinsyc's Cerf™ PDA device development platform, will support multiple platforms, including the Microsoft Smartphone platform, the Windows CE .NET operating system, the Windows Powered Pocket PC platform, and others via Intrinsyc's IBoot bootloader technology. The PDA will support GPRS/GSM voice and data, and Intel's VTune performance tuning technology. The kit will be made available to the Intel® PCA Developer Network community for building and tuning wireless applications. The kit will also help design low to medium volume production units and will be promoted through the Intel PCA Developer Network (<http://developer.intel.com/pca/developernetwork>).

"This agreement is a great win for Intrinsyc, and clearly demonstrates the value of our work with Intel and the faith that leading technology innovators place with Intrinsyc," said Neil McDonnell, President and Chief Executive Officer, Intrinsyc. "Our working relationship with Intel spans five years, and has been one of strong value. This latest engagement is just another example of how we've benefited from our long-term relationship with Intel," added McDonnell.

"We are excited to collaborate with Intrinsyc on the Applications Development Kit focused on enabling next generation wireless and multimedia applications for multiple platforms," said Mark Casey, director of marketing for the Intel® PCA Components Group. "We recognize the value of Intrinsyc's technology capabilities, and when combined with the benefits of the Intel PXA250 processor, we are confident that this new kit will provide additional opportunities to deliver superior end products for our customers," added Casey.

"The Intrinsyc Cerf™ PDA device development platform and Application Development Kit will enable OEMs to rapidly create unique Windows Powered devices with greater wireless, multimedia and Internet functionality while shortening the development process," said Keith White, senior director of the Embedded and Appliance Platforms Group at Microsoft Corp.

About Intrinsyc

Recognized by Deloitte & Touche as one of the fastest growing technology companies in North America, Intrinsyc provides unique software and hardware solutions that enable companies to cost-effectively create, network and manage a wide range of consumer and

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industrial devices. By leveraging Intrinsic's products and expertise, customers make better decisions, improve productivity, and reduce time-to-market. Intrinsic is a rapidly expanding, public company with global customers such as General Electric, Ford, Microsoft, Intel, Siemens, and BEA Systems. To find out more about Intrinsic, visit www.intrinsic.com.

Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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